

# SUPPORTING ORGANIZATION

---

## All the Benefits without the Added Work

A Supporting Organization will fund public charities or the charitable activities of a 501(c)(4),(5), or (6) organization. The Penny Foundation will work with you to identify the right board of directors and define your giving priorities as guidelines for grant-making.

### Combine Tax Benefits and Flexibility.

With an initial contribution in cash or appreciated assets, you enjoy the benefits of a private foundation without the added expenses and administrative burdens.

Work with our staff to identify the right board of directors.\*

Define your own charitable giving priorities as guidelines.

Allow our staff to handle as much of the administration services as you and your family choose.

Earnings above the professional service fee accrue to the supporting organization.

Advise grants to the public nonprofit of your choice – locally, regionally and nationally.\*\*

Recommend unlimited grants online or in writing.

Set up recurring grants for monthly, quarterly or semi-annual distributions.

Receive a quarterly statement.

Consolidate your record keeping and let us provide you with the necessary paperwork at tax-time.

Receive recognition for your grants or remain anonymous.

---

### Confidently Give.

Take advantage of our philanthropic services. Tell us what you want to accomplish or what you care about – we'll help you focus your resources to make the most impact.

Keep updated on local, regional, and national news that's relevant to your interests and passion.

---

### Engage Family.

Use our family giving services to create a family mission statement and philanthropic plan through facilitated family discussions.

Engage multiple generations of your family in giving now or as successors when you are gone.

# SUPPORTING ORGANIZATION

---

## How Your Gift Becomes a Grant.

- STEP 1:** Open a Foundation Fund
- STEP 2:** Gift money or assets to your Fund
- STEP 3:** Grant money to a nonprofit
- STEP 4:** Your Pennies Empower People!

## Supporting Organization Fees.

The professional service fee for Supporting Organization Funds is a minimum annual fee of \$300, with declining fees above \$100,00 (see details below). Fees are assessed at the close of every quarter.

<b>Fund Fair Market Value</b>	<b>Annual Fee</b>	<b>Quarterly Assessment</b>
Up to the first \$100,000	5%	1.25%
From \$100,000 up to \$250,000	3%	0.75%
From \$250,000 - \$500,000	2%	0.50%
From \$500,000 - \$1 million	1%	1.25%
From \$1 million up to \$5 million	0.50%	0.1250%
From \$5 million up to \$20 million	0.25%	0.0625%
Amount above \$20 million	0.10%	0.025%

## Give With Flexibility.

You are eligible for a tax deduction upon receipt of your donation into the supporting organization.

Avoid capital gains by donating long-term appreciated assets such as public or privately held stock, real estate, mutual funds and life insurance.

Decide the timing of your grants to charity – there is no requirement to advise a grant in a given year.

## Notes.

\*By law, Penny Foundation is required to appoint a majority of the board members.

\*\*Grant distributions from a Penny Foundation Fund that entitle a donor to certain benefits are prohibited. This includes any grant that is comprised of a deductible portion and a non-deductible portion (including tickets and/ or tables to fundraising events, memberships whereby the organization has indicated receipt of non-deductible value in exchange for the gift, athletic program donations, and charitable auctions in exchange for an item with a market value).