

# FISCAL SPONSORSHIP

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## Meet The Diverse Needs of The Region

The Penny Foundation follows the set guidelines of the National Network of Fiscal Sponsors for comprehensive and pre-approved grant relationship fiscal sponsorship. Depending on the services, there is a \$500 set up fee.

### Further Your Philanthropic Impact.

Have access to our library of donor resources, including knowledge reports and updates on philanthropic trends and research relevant to your giving interests.

Stay updated on local, regional, and national philanthropic trends and news that's relevant to your interests or passions.

Take advantage of our specialized philanthropic services—tell us what you want to accomplish and we'll help you focus your giving to make the most impact.

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### Comprehensive Fiscal Sponsorship (Model A)

The fiscally-sponsored project is a fully integrated part of the Penny Foundation. The Foundation will maintain all legal and fiduciary responsibility for the sponsored project, its employees and activities.

- 8% admin fee for projects with budgets under \$500,000
- 7% admin fee for projects with budgets between \$500,000 - \$1M
- 6% admin fee for projects with budgets over \$1M
- 10% to 14% admin fee for government grants - determined based on size and requirements of grant. We'll help you focus your giving to make the most impact.

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### Pre-Approved Grant Relationship (Model C)

The fiscally-sponsored project does not become a program of the Penny Foundation, but is a separate entity responsible for managing its own tax reporting and liability issues.

- 6.5% admin fee for projects with budgets under \$500,000
- 5% admin fee for projects with budgets between \$500,000 - \$1M
- 4% admin fee for projects with budgets over \$1M
- 8% admin fee for international projects
- 10% to 14% admin fee for government grants - determined based on size and requirements of grant.