

FIELD OF INTEREST FUND

Target Giving to Address Specific Needs

The Field of Interest Fund lets donors target their gifts to address a specific need in the community. Donors identify their areas of interest (geriatric care, the arts, underserved youth, etc.) and our grant committee finds projects and groups that are making an impact in that area.

Give With Confidence.

Take advantage of our philanthropic services. Tell us what you want to accomplish or what you care about, and we'll help you focus your resources to make the most impact.

The Penny Foundation will keep you updated on local, regional, and national news that's relevant to your interests and passion.

Give to a Need You Care About Most.

With an initial contribution in cash or appreciated assets, you define the criteria for a grant program addressing an issue or cause that matters most to you.

Create a lasting legacy of giving in your name, in honor of a loved one, or anonymously.

We manage the annual selection of grant recipients (nonprofit organizations) using our staff, board, and/or local community experts who are knowledgeable about your cause or issue.

Monitor account activity online, receive quarterly statements, and the necessary paperwork at tax-time.

Receive any earnings above the professional service fee, back into your Fund, tax free.

Receive acknowledgement for your grants or choose to remain anonymous.

Give With Flexibility.

Avoid capital gains by donating long-term appreciated assets such as public or privately held stock, real estate, mutual funds, and life insurance into the account.

Create a gift that adapts to the ever-changing needs of your chosen issue in our community.

Receive a tax deduction upon receipt of your donation into your Fund, if applicable.

For more information, contact us at invest@pennyfoundation.org or (205) 677-8361.

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Grant Process.

Our staff surveys the landscape in your chosen area of interest and invites nonprofit organizations to apply for a grant, reviews the proposals annually, and makes grant recommendations.*

How Your Gift Becomes a Grant.

STEP 1: Open a Foundation Fund.

STEP 2: Gift money or assets to your Fund.

STEP 3: Grant money to a nonprofit.

STEP 4: Your Pennies Empower People!

Field of Interest Fund Fees.

The professional service fee for Field of Interest Funds is a minimum annual fee of \$300, with declining fees above \$1 million (see details below). Fees are assessed at the close of every quarter.

Fund Fair Market Value	Annual Fee	Quarterly Assessment
Up to the first million	1.25%	0.3125%
From \$1 million up to \$5 million	0.75%	0.1875%
From \$5 million up to \$20 million	0.50%	0.1250%
Amount above \$20 million	0.125%	0.03125%

Notes.

*All grant recommendations are made to the Grants Committee of the Penny Foundation Board of Directors for final consideration.

All organizations supported via Field of Interest funds must be in alignment with the following non-discrimination clause: the organization does not discriminate in hiring practices or service provision to clients and/or customers based on race, ethnicity, religious preference, age, [physical, mental, or emotional] ability/ disability, sexual orientation, gender identity, military service, or gender.