

DISTRIBUTION FUND

Support Specific Charities

A Distribution Fund allows you to avoid capital gains by donating long-term appreciated assets such as public or privately held stock, real estate, mutual funds and life insurance. The Fund designates specific charities to receive financing.

Give To Charities You Care About Most.

With an initial contribution in cash or appreciated assets, you designate specific charities to receive an allocation of funds.

Designate the timeframe/lifespan of the fund.

Receive any earnings above the professional service fee, back into the account, tax free.

Receive a quarterly statement.

Monitor account activity online.

Consolidate your record keeping and let us provide you with the necessary paperwork at tax-time.

Receive recognition for your grants or remain anonymous.

Confidently Give.

Take advantage of our philanthropic services. Tell us what you want to accomplish or what you care about – we'll help you focus your resources to make the most impact.

Give With Flexibility.

You are eligible for a tax deduction upon receipt of your donation into the account.

Avoid capital gains by donating long-term appreciated assets such as public or privately held stock, real estate, mutual funds and life insurance into the account.

How Your Gift Becomes a Grant.

STEP 1: Open a Foundation Fund.

STEP 2: Gift money or assets to your Fund.

STEP 3: Grant money to a nonprofit.

STEP 4: Your Pennies Empower People!

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Distribution Fund Fees.

The professional service fee for Distribution Funds is a minimum annual fee of \$300, with declining fees above \$100,000 (see details below). Fees are assessed at the close of every quarter.

Fund Fair Market Value	Total Annual Fee
Up to \$100,000	5.00%
From \$100,000 to \$500,000	2.50%
From \$500,000 to \$1 million	1.25%
Amount above \$1 million	0.75%

No cash gifts will be processed, only checks, credit card payments and various assets - all funds are subject to the Penny Foundation's gift acceptance policy.

Notes.

Grant distributions from a Penny Foundation Fund that entitle a donor to certain benefits are prohibited. This includes any grant that is comprised of a deductible portion and a non-deductible portion (including tickets and/ or tables to fundraising events, memberships whereby the organization has indicated receipt of non-deductible value in exchange for the gift, athletic program donations, and charitable auctions in exchange for an item with a market value).