

# DISTRIBUTION FUND

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## Support Specific Charities

A Distribution Fund allows you to avoid capital gains by donating long-term appreciated assets such as public or privately held stock, real estate, mutual funds and life insurance. The Fund designates specific charities to receive financing.

### Give To Charities You Care About Most.

With an initial contribution in cash or appreciated assets, you designate specific charities to receive an allocation of funds.

Designate the timeframe/lifespan of the fund.

Receive any earnings above the professional service fee, back into the account, tax free.

Receive a quarterly statement.

Monitor account activity online.

Consolidate your record keeping and let us provide you with the necessary paperwork at tax-time.

Receive recognition for your grants or remain anonymous.

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### Confidently Give.

Take advantage of our philanthropic services. Tell us what you want to accomplish or what you care about – we'll help you focus your resources to make the most impact.

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### Give With Flexibility.

You are eligible for a tax deduction upon receipt of your donation into the account.

Avoid capital gains by donating long-term appreciated assets such as public or privately held stock, real estate, mutual funds and life insurance into the account.

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### How Your Gift Becomes a Grant.

**STEP 1:** Open a Foundation Fund.

**STEP 2:** Gift money or assets to your Fund.

**STEP 3:** Grant money to a nonprofit.

**STEP 4:** Your Pennies Empower People!

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## Distribution Fund Fees.

The professional service fee for Distribution Funds is a minimum annual fee of \$300, with declining fees above \$100,000 (see details below). Fees are assessed at the close of every quarter.

<b>Fund Fair Market Value</b>	<b>Total Annual Fee</b>
Up to \$100,000	5.00%
From \$100,000 to \$500,000	2.50%
From \$500,000 to \$1 million	1.25%
Amount above \$1 million	0.75%

No cash gifts will be processed, only checks, credit card payments and various assets - all funds are subject to the Penny Foundation's gift acceptance policy.

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## Notes.

Grant distributions from a Penny Foundation Fund that entitle a donor to certain benefits are prohibited. This includes any grant that is comprised of a deductible portion and a non-deductible portion (including tickets and/ or tables to fundraising events, memberships whereby the organization has indicated receipt of non-deductible value in exchange for the gift, athletic program donations, and charitable auctions in exchange for an item with a market value).