

# CHARITABLE CHECKBOOK

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## The Simplest Way to Start Giving

A Charitable Checkbook Fund allows for an easy entry point to our donor family. The Fund offers you all the Foundation's services, knowledge, and resources to help make your giving more impactful, with no annual fees.

### Give at No Charge.

Deposit an initial contribution in cash or appreciated assets to start giving.

Decide the timing of your grants to nonprofit organizations—there is no requirement to advise a grant from your Fund in a given year.

Receive a tax deduction upon receipt of your donation into your Fund, if applicable.

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### How Your Gift Becomes a Grant.

**STEP 1:** Open a Foundation Fund.

**STEP 2:** Gift Money or Assets to Your Fund.

**STEP 3:** Grant Money to a Nonprofit.

**STEP 4:** Your Pennies Empower People!

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### Enjoy Managing Your Fund.

Utilize our online donor portal to distribute grants to the nonprofits of your choice, at the time of your choosing.

Monitor your fund activity online, receive quarterly fund statements, and the necessary paperwork at tax time.

Avoid capital gains by donating long-term appreciated assets into your Fund, including stock, real estate, mutual funds, and life insurance.

Receive acknowledgment for your grants or choose to remain anonymous.

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## Further Your Philanthropic Impact.

Take advantage of our specialized philanthropic services—tell us what you want to accomplish and we'll help you focus your giving to make the most impact.

Stay updated on local, regional, and national philanthropic trends and news that's relevant to your interests or passions.

Have access to our library of donor resources, including knowledge reports and updates on philanthropic trends and research relevant to your giving interests.

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## Notes.

The Penny Foundation keeps all earned interest.

Grant distributions from a Penny Foundation Fund that entitle a donor to certain benefits are prohibited. This includes any grant that is comprised of a deductible portion and a non-deductible portion (including tickets and/ or tables to fundraising events, memberships whereby the organization has indicated receipt of non-deductible value in exchange for the gift, athletic program donations, and charitable auctions in exchange for an item with a market value).

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