

AGENCY FUND

Create a Culture that Promotes Giving

An Agency Fund provides a competitive advantage with tax benefits. Its goal is to maximize corporate giving efforts, the Penny Foundation works to craft effective tools and programs that align with your company's mission and goals, ultimately maximizing efforts. This fund type allows you to direct grants to any local or national 501(c)(3) public charity.

Combine Tax Benefits and Flexibility.

With an initial contribution or appreciated assets, you can designate specific nonprofit organizations to receive a percentage of an annual allocation of funds.

Receive any earnings above the professional service fee, back into your Fund, tax free.

Give to What You Care About Most.

Take advantage of our philanthropic services. Tell us what you want to accomplish or what you care about—we'll help you focus your resources to make the most impact.

Stay connected on local, regional, and national philanthropic trends and news that's relevant to your interests or passions.

How Your Gifts Become Grants.

STEP 1: Open a Foundation Fund

STEP 2: Gift money or assets to your Fund

STEP 3: Grant money to a nonprofit

STEP 4: Your Pennies Empower People!

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Agency Fund Fees.

The professional service fee for Agency Funds is a minimum annual fee of \$300, with declining fees above \$1 million (see details below). Fees are assessed at the close of every quarter.

Fund Fair Market Value	Annual Fee	Quarterly Assessment
Up to the first million	1.25%	0.3125%
From \$1 million up to \$5 million	0.75%	0.1875%
From \$5 million up to \$20 million	0.50%	0.1250%
Amount above \$20 million	0.125%	0.03125%

Enjoy Convenience.

Monitor your fund activity online, receive quarterly fund statements, and the necessary paperwork at tax time.

Avoid capital gains by donating long-term appreciated assets into your Fund, including stock, real estate, mutual funds, and life insurance.

Receive acknowledgment for your grants or choose to remain anonymous.

Notes.

Grant distributions from a Penny Foundation Fund that entitle a donor to certain benefits are prohibited. This includes any grant that is comprised of a deductible portion and a non-deductible portion (including tickets and/ or tables to fundraising events, memberships whereby the organization has indicated receipt of non-deductible value in exchange for the gift, athletic program donations, and charitable auctions in exchange for an item with a market value).