

ADMINISTRATIVE FUND

The Simplest Way to Start Giving

The administrative fund accumulates contributions for the purpose of meeting short term expenses – they are generally expenses that will occur within a twelve month period commencing from the start of the financial year. Typically these expenses include accountants and other consultants fees, electricity and water charges, insurance, taxation payments and maintenance costs. Although the administrative fund does cover maintenance costs they are limited in general to items with a short life cycle.

Give at No Charge.

Deposit an initial contribution of \$1,000 or more in cash or appreciated assets to start giving.

Decide the timing of your grants to nonprofit organizations—there is no requirement to advise a grant from your Fund in a given year.

Receive a tax deduction upon receipt of your donation into your Fund, if applicable.

Further Your Philanthropic Impact.

Have access to our library of donor resources, including knowledge reports and updates on philanthropic trends and research relevant to your giving interests.

Stay updated on local, regional, and national philanthropic trends and news that's relevant to your interests or passions.

Take advantage of our specialized philanthropic services—tell us what you want to accomplish and we'll help you focus your giving to make the most impact.

Enjoy Managing Your Fund.

Utilize our online donor portal to distribute grants of \$100 or more to the nonprofits of your choice, at the time of your choosing.

Monitor your fund activity online, receive quarterly fund statements, and the necessary paperwork at tax time.

Avoid capital gains by donating long-term appreciated assets into your Fund, including stock, real estate, mutual funds, and life insurance.

Receive acknowledgment for your grants or choose to remain anonymous.

For more information, contact us at invest@pennyfoundation.org or (205) 677-8361.

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How Your Gift Becomes a Grant.

STEP 1: Open a Foundation Fund

STEP 2: Gift money or assets to your Fund

STEP 3: Grant money to a nonprofit

STEP 4: Your Pennies Empower People!

Administrative Fund Fees.

The professional service fee for Administrative Funds is a minimum annual fee of \$300, with declining fees above \$1 million (see details below). Fees are assessed at the close of every quarter.

Fund Fair Market Value	Annual Fee	Quarterly Assessment
Up to the first million	1.25%	0.3125%
From \$1 million up to \$5 million	0.75%	0.1875%
From \$5 million up to \$20 million	0.50%	0.1250%
Amount above \$20 million	0.125%	0.03125%

Notes.

Grant distributions from a Penny Foundation Fund that entitle a donor to certain benefits are prohibited. This includes any grant that is comprised of a deductible portion and a non-deductible portion (including tickets and/ or tables to fundraising events, memberships whereby the organization has indicated receipt of non-deductible value in exchange for the gift, athletic program donations, and charitable auctions in exchange for an item with a market value).